

Endries gains in-house control of dispersed fixed asset base



As a leader in inventory management solutions for more than 30 years, Endries International continues to strengthen its position in the marketplace with the use of proven technologies, quality products, and value-added services. Headquartered in Brillion, Wisconsin, the company has more than 70 locations throughout North America and Europe.

Its inventory programs were managed by an outside vendor to reduce the company's overall product costs by significantly reducing nonvalue activities, such as incoming inspection and material handling at its customers' sites.

In order to keep track of its dispersed fixed asset base, Endries hired an accounting firm to manage additions, transfers, and depreciation calculations. However, the company found that it still had limited access to information about its 9,000+ fixed assets, including vehicles and office and warehouse equipment. Its finance department believed it could save money by eliminating costly outsourcing fees.

Endries purchased Sage Fixed Assets, the leading fixed asset management solution, which includes Sage Fixed Assets—Depreciation, Sage Fixed Assets—Tracking, and Sage Fixed Assets—Reporting.

Bringing fixed asset accounting processes in house

With fixed assets located around the world, Endries' finance department must know the location and condition of each one to ensure that proper depreciation and tax elections are applied. After implementing Sage Fixed Assets, the company gained the ability to do instant look-ups and asset value reports. Endries also enjoys the flexibility Sage Fixed Assets—Depreciation offers. The company utilizes many of the user fields provided for insurance purposes, property tax management, and categorization of fixed assets. The easily customizable drop-down lists on data fields, called Smart Lists, have helped streamline data entry and create a uniform look for all fixed assets.

"We have a lot of transfer activity between locations, and before Sage Fixed Assets, it was always difficult keeping track of where assets were going," said Ryan Schipper, senior accountant at Endries. "Sage Fixed Assets has given us a reliable tracking mechanism for our fixed assets—with powerful asset transfer and history features."

Sage Fixed Assets—Reporting has also helped Schipper and his colleagues better manage Endries' dispersed fixed assets. Schipper added, "The report writer is an excellent tool we use to create custom reports and more detailed information about our assets."

Customer

Endries International

Industry

Leader in inventory management solutions

Location

Brillion, Wisconsin

Number of locations

70 branch locations, 6 distribution centers

Number of employees

450+

System

Sage Fixed Assets

Modules

- Sage Fixed Assets—Depreciation
- Sage Fixed Assets—Tracking
- Sage Fixed Assets—Reporting

Challenge

Find a robust, flexible solution to gain more control over asset data and simplify report preparation process.

Solution

Sage Fixed Assets, the industry-leading fixed asset management solution, which includes Sage Fixed Assets—Depreciation, Sage Fixed Assets—Tracking, Sage Fixed Assets—Reporting.

Results

Improved labor efficiency through automated inventory process. Simplified reporting processes. Increased confidence in tax law compliance and budget forecasts. Gained ability to forecast asset budget requirements.

Saving money with automated inventory process

Using Sage Fixed Assets—Tracking, Endries is more confident in the accuracy of its fixed asset database. The solution's ability to use bar coding to track fixed assets was one of the main reasons the company decided to go with Sage Fixed Assets. Sage Fixed Assets—Tracking allows Endries to use its current hand-held scanners, rather than making an additional capital investment. "When we first implemented Sage Fixed Assets, the accounting staff conducted a full-blown audit, tagging all of the company's assets. Now, each location can perform its own inventory with hand-held scanners, and we've significantly reduced our travel expenses," Schipper explained.

Sage Fixed Assets has also provided Endries with the ability to do more frequent in-house audits of its inventory, enabling the company to track down missing equipment faster. Having a firm grasp on its fixed asset inventory enables Endries to file its property tax returns on a timely basis and potentially reduces its property tax liability.

Due to the structural complexity of the company, Sage Fixed Assets also allows Endries to maintain current audit fees—by allowing the finance staff to efficiently complete much of the prep work associated with year-end audits.

Knowing you made the right choice

With Sage Fixed Assets, Endries has successfully achieved its goal of bringing fixed asset management in house. "Although we didn't do any type of ROI when looking for fixed asset management software, Endries knew Sage Fixed Assets was the right choice to help bring the process in house—and it hasn't disappointed. Accuracy, flexibility, and ease of use—it's all there in an affordable solution. Sage Fixed Assets enables us to reduce expenses, and gain better control over our dispersed fixed asset base," Schipper concluded.

About The Sage Group, plc

We provide small and medium-sized organizations with a range of easy-to-use, secure, and efficient business management software and services—from accounting and payroll to enterprise resource planning, customer relationship management, and payments. Our customers receive continuous advice and support through our global network of local experts to help them solve their business problems, giving them the confidence to achieve their business ambitions. Formed in 1981, Sage was floated on the London Stock Exchange in 1989 and entered the FTSE 100 in 1999. Sage has over 6 million customers and more than 12,700 employees in 24 countries covering the UK & Ireland, mainland Europe, North America, South Africa, Australia, Asia, and Brazil.

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